



Village of Rockville Centre Receives AAA Rating From S&P Global Rating

Rockville Centre, NY: Mayor Francis X. Murray is pleased to announce that the Village of Rockville Centre has received the highest possible bond rating from one of the top credit rating services. Standard & Poor's (S&P) Global Ratings has affirmed Rockville Centre's AAA rating for public improvements bonds. The exemplary rating means that the Village can secure a lower interest rate on bonds, reducing the cost to taxpayers. The agency also assigned its 'SP-1+' rating to the Village's bond anticipation notes. This is the highest rating S&P issues for short-term notes.

"I am extremely proud of the Village's S&P rating," commented Mayor Francis X. Murray. "My administration has worked diligently to bring about fiscal discipline to the operation of our Village while not impacting services. As S&P noted, conservative budget practices have enabled us to build a track record of positive financial results. Much of this can be attributed to the professional team we have in place in Rockville Centre, including our department heads, Comptroller Dennis Morgan, and Village Administrator Nancy Howard."

The S&P report went on to say that the rating reflects its assessment on multiple factors for the Village including good financial management policies and practices and strong institutional framework, as well as recurring surpluses and very strong reserves.

"The Rockville Centre's strong financial position is a reflection of the Village's leadership and support of our Mayor and Board of Trustees," commented Comptroller Dennis Morgan. "We are pleased that S&P recognized the importance of our strong financial practices that have been verified as effective even during the Covid-19 pandemic."

S&P Global Ratings is an American credit rating agency and a division of S&P Global that publishes financial research and analysis on stocks, bonds, and commodities and provides high-quality market intelligence in the form of credit ratings, research, and thought leadership.