

**Bill RVC 2022J. A local law to amend the Code of the Village of Rockville Centre in relation to income eligibility for certain property tax exemptions.**

Section one. Purpose. The purpose of this local law is to implement in the Village of Rockville Centre recent State legislation authorizing villages to increase the maximum income which certain property taxpayers may earn and remain eligible for property tax exemptions as set forth herein, and to establish procedures for future amendments to such income levels as may be authorized by law.

Section two. Section 294-15(C) of the Code of the Village of Rockville Centre is hereby amended, to read as follows:

“C. The amount of exemption shall be in accordance with the following schedule.

<b>Annual Income</b>	<b>Percentage of Assessed Valuation Exempt from Taxation</b>
Not more than \$50,001	50
Between \$50,001 and \$51,000	45
Between \$51,000 and \$52,000	40
Between \$52,000 and \$53,000	35
Between \$53,000 and \$53,900	30
Between \$53,900 and \$54,800	25
Between \$54,800 and \$55,700	20
Between \$55,700 and \$56,600	15
Between \$56,600 and \$57,500	10
Between \$57,500 and \$58,400	5
\$58,400 or greater	0”

Section three. Section 294-18 of the Code of the Village of Rockville Centre is hereby amended to read as follows:

“§ 294-18. Tax years effective; Future amendments. The income limits provided in this section shall be applicable to applications timely filed for tax years with taxable status dates occurring on or after January 1, 2023. Where authorized by law, the income limitations and percentages set forth in this

section may hereafter be amended by resolution of the Board of Trustees without adoption of a local law.”

Section four. This local law shall take effect December 31, 2022, pursuant to the Municipal Home Rule Law, and shall apply to tax years having taxable status dates occurring on or after January 1, 2023.